

### The Mermaid Inn (Surfleet) Limited

#### Detailed profit and loss account

year ended 31 January 2017

	£	2016 £
<b>Turnover</b>	334,553	332,394
<b>Cost of raw materials and consumables</b>		
Opening stock	4,230	4,120
Purchases	138,072	136,799
Direct costs	2,321	4,541
	<u>144,623</u>	<u>145,460</u>
Closing stock	(5,360)	(4,230)
	<u>139,263</u>	<u>141,230</u>
<b>Gross profit</b>	<u>195,290</u>	<u>191,164</u>
	58.4%	57.5%
<b>Staff costs</b>	122,102	118,578
<b>Depreciation and other amounts written off assets</b>	7,680	7,553
<b>Other charges</b>	62,470	59,097
<b>Profit on ordinary activities</b>	<u>3,038</u>	<u>5,936</u>

Food. | Drinks | Rooms (3)  
62% | 28% | 10%  
£ 207422 | £ 93674 | £ 33455

Scanning  
Sequence  
A

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**The Mermaid Inn (Surfleet) Limited**  
**Notes to the detailed profit and loss account**  
**year ended 31 January 2017**

	£	2016 £
<b>Staff costs</b>		
Wages and salaries	120,800	118,578
Employers national insurance contributions	<u>1,302</u>	<u>-</u>
	<u>122,102</u>	<u>118,578</u>
<b>Depreciation and other amounts written off assets</b>		
Depreciation of tangible assets	<u>7,680</u>	<u>7,553</u>

Scanning  
Sequence  
B

## The Mermaid Inn (Surfleet) Limited

Notes to the detailed profit and loss account *(continued)*

year ended 31 January 2017

	£	2016 £
<b>Other charges</b>		
<b>Establishment expenses</b>		
Rent		
Rates and water	5,850	4,950
Light and heat	17,086	14,441
Insurance	8,409	9,163
Repairs and maintenance	1,387	1,318
Cleaning costs	10,813	12,300
	4,211	3,155
	<u>47,756</u>	<u>45,327</u>
<b>General expenses</b>		
Motor expenses	882	998
Travel and subsistence	265	545
Equipment hire	2,340	1,345
Telephone	808	802
Printing postage and stationery	677	867
Staff training	125	453
Sundry expenses	1,152	1,154
Subscriptions	415	651
Advertising	2,700	1,468
	<u>9,364</u>	<u>8,283</u>
<b>Financial costs</b>		
Bad debts written off	(49)	(158)
Legal and professional fees	2,074	2,068
Credit card charges	1,875	2,127
Accountancy fees	1,450	1,450
	<u>5,350</u>	<u>5,487</u>
Total other charges	<u>62,470</u>	<u>59,097</u>

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### The Mermaid Inn (Surfleet) Limited

#### Detailed profit and loss account

year ended 31 January 2018

	£	2017 £
<b>Turnover</b>	314,146	334,553
<b>Cost of sales</b>		
Opening stock	5,360	4,230
Purchases	125,790	138,072
Direct costs	<u>3,055</u>	<u>2,321</u>
	134,205	144,623
Closing stock	<u>5,645</u>	<u>5,360</u>
	128,560	139,263
<b>Gross profit</b>	<u>185,586</u>	<u>195,290</u>
<b>Gross profit percentage</b>	<b>59.07%</b>	<b>58.37%</b>
<b>Overheads</b>		
Administrative expenses	(185,731)	(192,252)
<b>Operating (loss)/profit</b>	<u>(145)</u>	<u>3,038</u>
<b>(Loss)/profit before taxation</b>	<u>(145)</u>	<u>3,038</u>

Food | Drinks | Rooms (3)  
62% | 28% | 10%  
£194770 | £87960 | £31414.

Scanning  
Sequence

D

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**The Mermaid Inn (Surfleet) Limited**  
**Notes to the detailed profit and loss account**  
**year ended 31 January 2018**

	£	2017 £
<b>Administrative expenses</b>		
<b>Personnel costs</b>		
Wages and salaries	110,051	120,800
Severance pay	5,000	-
Employers national insurance contributions	249	1,302
Staff pension contributions	65	-
	<u>115,365</u>	<u>122,102</u>
<b>Establishment expenses</b>		
Rent	5,400	5,850
Rates and water	13,328	17,086
Light and heat	8,055	8,409
Insurance	1,434	1,387
Repairs and maintenance	13,822	10,813
Cleaning costs	5,084	4,211
	<u>47,123</u>	<u>47,756</u>
<b>General expenses</b>		
Motor expenses	2,545	882
Travel and subsistence	279	265
Equipment hire	1,105	2,340
Telephone	703	808
Printing postage and stationery	627	677
Staff training	277	125
Sundry expenses	685	1,152
Subscriptions	178	415
Advertising	1,469	2,700
Legal and professional fees	3,875	2,074
Credit card charges	2,075	1,875
Accountancy fees	1,450	1,450
Depreciation of tangible assets	7,975	7,680
	<u>23,243</u>	<u>22,443</u>
<b>Financial costs</b>		
Bad debts written off	-	(49)
	<u>185,731</u>	<u>192,252</u>

Scanning  
Sequence

E

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### The Mermaid Inn (Surfleet) Limited

#### Detailed profit and loss account

year ended 31 January 2019

	£	2018 £
<b>Turnover</b>	310,731	314,146
<b>Cost of sales</b>		
Opening stock	5,645	5,360
Purchases	141,456	125,790
Direct costs	3,471	3,055
	<u>150,572</u>	<u>134,205</u>
Closing stock	6,575	5,645
	<u>143,997</u>	<u>128,560</u>
<b>Gross profit</b>	166,734	185,586
<b>Gross profit percentage</b>	53.65%	59.07%
<b>Overheads</b>		
Administrative expenses	(176,634)	(185,731)
<b>Operating loss</b>	<u>(9,900)</u>	<u>(145)</u>
<b>Loss before taxation</b>	<u>(9,900)</u>	<u>(145)</u>

Food } Drinks } Rooms (3)  
64% } 24% } 12%  
£198,867 } £74,575 } £37,287

Wet Summer.

Scanning  
Sequence

F

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**The Mermaid Inn (Surfleet) Limited**  
**Notes to the detailed profit and loss account**  
**year ended 31 January 2019**

	£	2018 £
<b>Administrative expenses</b>		
<b>Personnel costs</b>		
Wages and salaries	109,139	110,051
Severance pay	-	5,000
Employers national insurance contributions	484	249
Staff pension contributions	291	65
	<u>109,914</u>	<u>115,365</u>
<b>Establishment expenses</b>		
Rent	6,300	5,400
Rates and water	11,079	13,328
Light and heat	10,736	8,055
Insurance	643	1,434
Repairs and maintenance	13,699	13,822
Cleaning costs	5,286	5,084
	<u>47,743</u>	<u>47,123</u>
<b>General expenses</b>		
Motor expenses	2,868	2,545
Travel and subsistence	-	279
Equipment hire	-	1,105
Telephone	341	703
Computer expenses	77	-
Printing postage and stationery	758	627
Staff training	-	277
Sundry expenses	1,365	685
Subscriptions	166	178
Advertising	2,289	1,469
Legal and professional fees	1,077	3,875
Credit card charges	1,603	2,075
Accountancy fees	1,450	1,450
Depreciation of tangible assets	6,983	7,975
	<u>18,977</u>	<u>23,243</u>
	<u>176,634</u>	<u>185,731</u>

Scanning  
Sequeira  
G.

### The Mermaid Inn (Surfleet) Limited

#### Detailed profit and loss account

year ended 31 January 2020

	2020 £	2019 £
Turnover	362,072	310,731
Cost of sales		
Opening stock	6,575	5,645
Purchases	147,671	141,456
Direct costs	<u>3,009</u>	<u>3,471</u>
	157,255	150,572
Closing stock	<u>5,825</u>	<u>6,575</u>
	151,430	143,997
Gross profit	<u>210,642</u>	<u>166,734</u>
Gross profit percentage	58.17%	53.65%
Overheads		
Administrative expenses	(210,591)	(176,634)
Operating profit/(loss)	<u>51</u>	<u>(9,900)</u>
Profit/(loss) before taxation	<u>51</u>	<u>(9,900)</u>

Food	Drink	Rooms (3)
65%	23%	12%
£235,346	£83,276	£43,448

More funerals and room bookings.

Scanning  
Sequence

H.

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**The Mermaid Inn (Surfleet) Limited**

**Notes to the detailed profit and loss account**

**year ended 31 January 2020**

	£	2019 £
<b>Administrative expenses</b>		
<b>Personnel costs</b>		
Wages and salaries	140,546	109,139
Employers national insurance contributions	3,886	484
Staff pension contributions	682	291
	<u>145,114</u>	<u>109,914</u>
<b>Establishment expenses</b>		
Rent	6,000	6,300
Rates and water	9,402	11,079
Light and heat	12,084	10,736
Insurance	1,076	643
Repairs and maintenance	14,296	13,699
Cleaning costs	3,303	5,286
	<u>46,161</u>	<u>47,743</u>
<b>General expenses</b>		
Motor expenses	1,122	2,868
Telephone	897	341
Computer expenses	176	77
Printing postage and stationery	559	758
Sundry expenses	866	1,365
Subscriptions	494	166
Advertising	1,628	2,289
Legal and professional fees	1,801	1,077
Credit card charges — <i>Card Machine for taking PYMT</i>	3,579	1,603
Accountancy fees	1,500	1,450
Depreciation of tangible assets	6,694	6,983
	<u>19,316</u>	<u>18,977</u>
	<u>210,591</u>	<u>176,634</u>

*Scanning  
Sequence*

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